

	2022/23 Budget	2022/23 Forecast	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast
	£m	£m	£m	£m	£m	£m

NET COST OF SERVICES	175.653	175.653	187.190	207.945	221.474	228.555
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Financial Planning

Savings - Existing Plans	(3.499)	(3.499)	(1.290)	0.074	(0.122)	-
Pre-Approved Growth	11.436	11.436	6.655	5.396	1.820	0.800
Savings - to be identified	-	-	-	(3.991)	(5.689)	(6.181)
Savings Identified 23-24	-	-	(5.687)	(2.200)	(0.150)	(0.183)
Growth Identified 23-24	-	-	10.673	2.708	2.052	3.619
Inflation and Demographic Change	3.000	3.000	14.372	10.942	8.570	8.776
Capital	0.600	0.600	0.600	0.600	0.600	0.600

Reserves

Contributions to Earmarked Reserves	-	-	-	-	-	-
Contributions from Budget Support Reserve	(4.130)	(6.358)	(8.944)	-	-	-
Contribution from Collection Fund Smoothing Reserve	-	(1.000)	(4.567)	-	-	-
Use of General Reserve	-	-	-	-	-	-
Net Expenditure after Reserves	183.060	179.832	199.001	221.474	228.555	235.986

Funding

NDR/RSG	(81.391)	(81.391)	(90.930)	(95.931)	(100.032)	(102.032)
Other Grants	(10.735)	(10.735)	(15.547)	(20.126)	(10.384)	(10.384)
Market Sustainability & Fair Cost of Care Grant	(0.616)	(0.616)	(2.138)	(3.215)	(7.609)	(7.609)
Services Grant	(3.978)	(3.978)	(2.241)	(2.240)	(5.458)	(5.458)
COVID Grants	-	-	-	-	-	-
(Surplus)/Deficit on Collection Fund	-	-	4.567	-	-	-
Company Dividends	(12.490)	(12.490)	(10.390)	(12.807)	(12.807)	(12.807)
Investment Income	(1.500)	(1.500)	(4.542)	(3.042)	(3.042)	(3.042)
Demand on Collection Fund	72.350	69.122	77.780	84.112	89.223	94.653

Council Taxbase	52,079.16	52,079.16	53,326.90	54,926.71	56,574.51	58,271.75
Council Tax at Band D (£)	1,389.24	1,389.24	1,458.57	1,531.35	1,577.14	1,624.30

Council Tax Precept £m	72.350	72.350	77.781	84.112	89.226	94.651
Impact of CTFS						
Percentage Increase in Council Tax	2.99%	2.99%	4.99%	4.99%	2.99%	2.99%